PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

April 24, 2024, UPDATE

Program Began:		March, 1988
Type of Organization:		An independent agency of the Commonwealth of Pennsylvania
Enabling Legislation:		Act 16 of 1988, The Pennsylvania Infrastructure Authority Act.
Purpose:		To give low-interest loans (1-5 percent interest) and some grants to owners and operators of sewer, water and stormwater systems for infrastructure improvements.
Governing Body:		A 13-member board of directors with Brian Regli, Ph.D as chairman designee.
Projects Approved:	*	3,436 (1,241 water; 1,817 wastewater; 197 NPS; 17 brownfield; 3 Acid Mine Drainage; 161 storm water)
Funding Approved:		\$12.2 billion (\$12,151,949,624)
Permanent jobs created:	**	82,579
Construction jobs created:	***	425,318
Next Meeting Date:		April 24, 2024
Address:		333 Market Street,18 th Floor Harrisburg, PA 17101,
Telephone:		(717) 787-8137

- * Obtained by doing a fresh total for all Board meetings. Funding numbers include all grants, long-term loans and short- term loans.
- ** Obtained by totaling up <u>new jobs</u> created (excludes retained jobs) as reported in the DCED's ranking write-ups, and reflected in the Board book (**0**) **and adding** that to the total from the previous update (82,579) = 82,579.
- *** Obtained by using total "funding approval" \$12,151,949,624 * 35 jobs/\$million = 425,318.